

# **Michigan Interscholastic Horsemanship Association**

## **Standard Operating Procedure**

### **Excess Funds from Regional Meets**

The Board of Directors of the MIHA has decided that as a matter of standard operating procedure that this procedure shall be followed in all matters of returning excess funds to MIHA.

The Board of Directors has authorized the Executive Board to establish a Standard Operating Procedure (SOP) which will be as follows,

1. Any excess funds (funds left unused by a Region) following their annual meet shall be returned to the MIHA for redistribution to the regions for the next year. Adopted April 9, 2005
2. ~~Each rider registration to MIHA shall be \$45.00 per year, with \$5.00 of those funds being directly provided to the Regional Meet funds. Adopted April 9, 2005.~~
3. Each year, each region will target to return \$500.00 to State MIHA from their meets, to help fund the following years Regional Meet. Adopted May 8, 2006
4. For each high school season, \$5.00 from the registration fee will provided to the Regional Meet funds. Adopted February 13, 2010.