

MIHA
BALANCE SHEET
12/31/18

	12/31/18	<u>12/31/17</u>	<u>12/31/16</u>	<u>12/31/15</u>	<u>12/31/14</u>	<u>12/31/13</u>	<u>12/31/12</u>
<u>ASSETS</u>							
CASH IN PNC	141,218.00	176,907.00	152,693.00	114,196.00	150,069.00	122,181.00	68,102.40
RECEIVABLES	-	-	535.00	8,400.00	1,676.00	0.00	340.00
DEPOSIT	<u>0.00</u>	<u>0.00</u>	<u>1,600.00</u>	<u>1,600.00</u>	<u>0.00</u>	<u>1,200.00</u>	<u>1000.00</u>
TOTAL ASSETS	<u><u>141,218.00</u></u>	<u><u>176,907.00</u></u>	<u><u>154,828.00</u></u>	<u><u>124,196.00</u></u>	<u><u>151,745.00</u></u>	<u><u>123,381.00</u></u>	<u><u>69,442.40</u></u>
<u>LIABILITIES</u>							
PAYABLES	0.00	0.00	0.00	0.00	1,437.00	0.00	0.00
VENDOR DEPOSITS	0.00	0.00	450.00	350.00	350.00	900.00	950.00
EQUITY	<u>141,218.00</u>	<u>176,907.00</u>	<u>154,378.00</u>	<u>123,846.00</u>	<u>151,395.00</u>	<u>122,481.00</u>	<u>68,492.40</u>
TOTAL LIABILITIES AND EQUITY	<u><u>141,218.00</u></u>	<u><u>176,907.00</u></u>	<u><u>154,828.00</u></u>	<u><u>124,196.00</u></u>	<u><u>151,745.00</u></u>	<u><u>123,381.00</u></u>	<u><u>69,442.40</u></u>

MIHA
PROFIT AND LOSS
FOR THE YEAR ENDING 12/31/18

	<u>12/31/18</u>	<u>12/31/17</u>	<u>12/31/16</u>	<u>12/31/15</u>	<u>12/31/14</u>	<u>12/31/13</u>	<u>12/31/12</u>
<u>INCOME</u>							
JUNIOR HIGH	25,668.00	26,054.00	21,910.00	16,701.00	17,616.00	20,934.00	20,004.85
HIGH SCHOOL	85,260.00	97,356.00	100,477.00	73,473.00	92,444.00	103,820.00	105,424.03
REGIONALS	90,756.98	92,531.00	91,686.00	95,322.00	93,195.00	91,917.00	91,907.77
STATE	63,281.20	73,606.00	65,537.00	58,010.00	63,449.00	53,309.00	58,794.30
MISCELLANEOUS	<u>121.15</u>	<u>0.00</u>	<u>170.00</u>	<u>82.00</u>	<u>1,140.00</u>	<u>1,216.00</u>	<u>955.00</u>
TOTAL INCOME	<u>265,087.33</u>	<u>289,547.00</u>	<u>279,780.00</u>	<u>243,588.00</u>	<u>267,844.00</u>	<u>271,196.00</u>	<u>277,085.95</u>
<u>EXPENSES</u>							
JUNIOR HIGH	14,642.00	11,642.00	12,088.00	13,687.00	12,592.00	12,704.00	7,500.00
HIGH SCHOOL	50,842.58	53,105.00	61,268.00	67,355.00	63,480.00	66,785.00	48,000.00
REGIONALS	99,357.51	78,520.00	83,173.00	83,972.00	84,025.00	69,246.00	72,091.23
STATES	85,748.41	72,882.00	70,921.00	73,958.00	68,685.00	58,290.00	56,025.04
<u>OTHER GENERAL EXPENSES</u>							
ADVERTISING/MARKETING	2,514.42	925.00	1,190.00	2,985.00	0.00	0.00	0.00
INSURANCE	26,355.00	27,295.00	13,250.00	2,070.00	1,261.00	1,611.00	15,999.00
PROFESSIONAL	165.98	1,100.00	0.00	850.00	50.00	200.00	500.00
PATCHES,PINS & TSHIRTS	-	4,465.00	0.00	16,580.00	3,408.00	3,363.00	4,200.60
TROPHIES	8,821.75	5,327.00	0.00	0.00	0.00	5.00	5,884.00
PRINTING	3,882.14	1,993.00	1,944.00	1,887.00	2,548.00	2,665.00	2,664.58
MEETING	1,556.54	1,325.00	1,765.00	2,260.00	2,000.00	1,513.00	1,733.45
STORAGE	1,488.00	1,525.00	1,520.00	1,756.00	0.00	0.00	0.00
SCHOLARSHIP	2,000.00	1,500.00	1,500.00	1,500.00	1,500.00	500.00	500.00
OTHER GENERAL EXPENSES	<u>3,402.06</u>	<u>666.00</u>	<u>679.00</u>	<u>740.00</u>	<u>818.00</u>	<u>326.00</u>	<u>1,788.76</u>
TOTAL EXPENSES	<u>300,776.39</u>	<u>262,270.00</u>	<u>249,298.00</u>	<u>269,600.00</u>	<u>240,367.00</u>	<u>217,208.00</u>	<u>216,886.66</u>
NET INCOME (LOSS)	<u>(35,689.06)</u>	<u>27,277.00</u>	<u>30,482.00</u>	<u>(26,012.00)</u>	<u>27,477.00</u>	<u>53,988.00</u>	<u>60,199.29</u>