

MIHA
PROFIT AND LOSS
FOR THE YEAR ENDING 12/31/21

	<u>12/31/21</u>	<u>12/31/20</u>	<u>12/31/19</u>	<u>12/31/18</u>	<u>12/31/17</u>	<u>12/31/16</u>	<u>12/31/15</u>
<u>INCOME</u>							
JUNIOR HIGH	15,418.00	10,545.17	28,170.75	25,668.00	26,054.00	21,910.00	16,701.00
HIGH SCHOOL	67,611.00	76,144.00	81,394.00	85,260.00	97,356.00	100,477.00	73,473.00
REGIONALS	116,710.12	103,096.68	115,445.95	90,756.98	92,531.00	91,686.00	95,322.00
STATE	85,736.11	58,482.00	71,553.20	63,281.20	73,606.00	65,537.00	58,010.00
MISCELLANEOUS	1,000.00	709.75	-	121.15	0.00	170.00	82.00
TOTAL INCOME	<u>286,475.23</u>	<u>248,977.60</u>	<u>296,563.90</u>	<u>265,087.33</u>	<u>289,547.00</u>	<u>279,780.00</u>	<u>243,588.00</u>
<u>EXPENSES</u>							
JUNIOR HIGH	8,000.00	3,999.23	9,078.00	14,642.00	11,642.00	12,088.00	13,687.00
HIGH SCHOOL	37,500.00	38,050.00	40,200.00	50,842.58	53,105.00	61,268.00	67,355.00
REGIONALS	117,989.26	95,953.96	94,111.11	99,357.51	78,520.00	83,173.00	83,972.00
STATES	75,773.53	81,774.09	87,034.93	85,748.41	72,882.00	70,921.00	73,958.00
OTHER GENERAL EXPENSES							
ADVERTISING/MARKETING	136.16	650.00	410.00	2,514.42	925.00	1,190.00	2,985.00
COMPUTER & INTERNET EXP	1,695.90	-	-	-	-	-	-
INSURANCE	16,421.00	23,525.75	8,301.00	26,355.00	27,295.00	13,250.00	2,070.00
PROFESSIONAL	2,825.00	675.00	2,584.00	165.98	1,100.00	0.00	850.00
PATCHES,PINS & TSHIRTS	6,321.33	6,142.10	8,595.28	-	4,465.00	0.00	16,580.00
TROPHIES	10,111.10	11,531.33	4,269.80	8,821.75	5,327.00	0.00	0.00
PRINTING	2,488.11	1,959.00	3,999.50	3,882.14	1,993.00	1,944.00	1,887.00
MEETING	396.07	1,958.19	1,628.90	1,556.54	1,325.00	1,765.00	2,260.00
STORAGE	481.95	1,704.00	1,501.55	1,488.00	1,525.00	1,520.00	1,756.00
SCHOLARSHIP	8,500.00	7,500.00	8,000.00	2,000.00	1,500.00	1,500.00	1,500.00
OTHER GENERAL EXPENSES	4,350.20	2,276.78	842.74	3,402.06	666.00	679.00	740.00
TOTAL EXPENSES	<u>292,989.61</u>	<u>277,699.43</u>	<u>270,556.81</u>	<u>300,776.39</u>	<u>262,270.00</u>	<u>249,298.00</u>	<u>269,600.00</u>
NET INCOME (LOSS)	<u>(6,514.38)</u>	<u>(28,721.83)</u>	<u>26,007.09</u>	<u>(35,689.06)</u>	<u>27,277.00</u>	<u>30,482.00</u>	<u>(26,012.00)</u>

Michigan Interscholastic Horsemanship Association

02/10/22

Profit & Loss Prev Year Comparison

Cash Basis

January through December 2021

	Jan - Dec 21	Jan - Dec 20
Ordinary Income/Expense		
Income		
31200 · Insurance Claims & Fee Recovery	0.00	159.75
33001 · Districts Rider Registration		
33000 · Junior High School		
33200 · Rider Registration	15,418.00	7,568.00
33000 · Junior High School - Other	0.00	2,977.17
Total 33000 · Junior High School	15,418.00	10,545.17
34000 · High School		
34100 · Rider Registration	67,611.00	76,214.00
Total 34000 · High School	67,611.00	76,214.00
Total 33001 · Districts Rider Registration	83,029.00	86,759.17
36000 · Donations	1,000.00	550.00
38000 · Regional Championships Income		
38100 · Region A-Berrien		
38120 · Rider Registration	26,673.00	19,752.00
Total 38100 · Region A-Berrien	26,673.00	19,752.00
38200 · Region B-Shiawassee		
38220 · Rider Registration	20,536.50	17,560.00
Total 38200 · Region B-Shiawassee	20,536.50	17,560.00
38300 · Region C-Midland		
38320 · Rider Registration	22,927.00	18,594.58
Total 38300 · Region C-Midland	22,927.00	18,594.58
38400 · Region D-Western		
38420 · Rider Registration	17,099.00	21,250.10
Total 38400 · Region D-Western	17,099.00	21,250.10
38500 · Region E-Ingham		
38520 · Rider Registration	29,474.62	25,940.00
Total 38500 · Region E-Ingham	29,474.62	25,940.00
Total 38000 · Regional Championships Income	116,710.12	103,096.68
39000 · State Championship		
39050 · Rider Registration	80,068.77	58,152.00
39500 · Adversiting & Vendor Fees	459.72	330.00
39900 · T-Shirt's	5,207.62	0.00
Total 39000 · State Championship	85,736.11	58,482.00
Total Income	286,475.23	249,047.60
Expense		
60001 · Program Expense		
60000 · Advertising and Marketing	136.16	650.00
60002 · Office Supplies	0.00	432.36
60003 · Computer & Internet Expenses	1,695.90	149.84
60004 · Storage Rent	481.95	1,704.00
60006 · Meeting Expense	396.07	1,958.19
60009 · Insurance Expense	16,421.00	23,525.75

Michigan Interscholastic Horsemanship Association

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	Jan - Dec 21	Jan - Dec 20
60010 · Bank Service Charges	1,030.92	886.00
60011 · Postage	503.58	788.56
60012 · Printing Fees	2,488.11	1,959.00
60013 · Trailer Exp	832.57	0.00
60014 · MI LIC FEE	20.00	20.00
60015 · Miscellaneous (Expense)	1,963.13	0.00
60016 · Scholarships	8,500.00	7,500.00
60017 · Trophy Expense	10,111.10	11,531.33
60018 · Professional Services	2,825.00	675.00
60019 · Patches, Pins, and T-Shirts	6,321.33	6,142.10
Total 60001 · Program Expense	53,726.82	57,922.13
70900 · District Meets Exp		
71000 · Junior High School Expense		
71100 · Meet Exp - Arena & Judge Fees	8,000.00	2,500.00
71000 · Junior High School Expense - Other	0.00	1,499.23
Total 71000 · Junior High School Expense	8,000.00	3,999.23
71050 · High School Expense		
74100 · Meet Exp - Arena and Judge Fees	37,500.00	40,050.00
Total 71050 · High School Expense	37,500.00	40,050.00
Total 70900 · District Meets Exp	45,500.00	44,049.23
72000 · Regional Championships Expense		
72100 · Region A - Berrien		
72110 · Arena & Grounds	18,780.00	11,367.50
72120 · Judge Expenses	4,200.00	4,200.00
72130 · Pins & Shirts	3,660.64	2,127.20
72135 · Trophies	0.00	492.00
72160 · Professional Services	400.00	400.00
72170 · Printing	0.00	188.15
72180 · Lodging, Gas, Food	1,293.25	1,451.65
72190 · Office Supplies	151.67	37.62
Total 72100 · Region A - Berrien	28,485.56	20,264.12
72200 · Region B-Shiawassee		
72210 · Arena & Grounds	10,693.00	6,300.00
72220 · Judge Fees	5,200.00	6,400.00
72230 · Pins & Shirts	3,660.64	2,137.20
72235 · Trophies	0.00	492.00
72240 · Equipment Rental	1,480.00	0.00
72260 · Professional Services	0.00	250.00
72270 · Printing	0.00	188.15
72280 · Lodging, Gas, Food	997.30	1,807.95
72290 · Office Supplies	0.00	365.30
72291 · Misc	0.00	301.00
Total 72200 · Region B-Shiawassee	22,030.94	18,241.60
72300 · Region C-Midland		
72310 · Arena & Grounds	11,975.00	10,660.00
72320 · Judges Expenses	3,600.00	2,380.00
72330 · Pins & Shirts	3,660.64	2,127.20
72335 · Trophies	0.00	492.00
72360 · Office Supplies	115.28	31.76
72370 · Printing	0.00	188.15
72380 · Lodging, Gas, Food	1,892.40	1,595.30
72398 · Bank Fees	0.00	695.00
Total 72300 · Region C-Midland	21,243.32	18,169.41

Michigan Interscholastic Horsemanship Association
Profit & Loss Prev Year Comparison
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02/10/22

Cash Basis

	Jan - Dec 21	Jan - Dec 20
72400 · Region D-Western		
72410 · Arena & Grounds	7,829.50	9,075.50
72420 · Judge Expenses	4,350.00	4,600.00
72430 · Pins & Shirts	3,660.63	2,127.20
72435 · Trophies	0.00	492.00
72440 · Equipment Rental	100.00	0.00
72470 · Professional Services	1,760.00	0.00
72475 · Printing	0.00	188.15
72480 · Lodging, Gas, Food	950.00	0.00
72491 · Misc	2,692.00	825.00
72498 · Bank Fees	72.00	0.00
Total 72400 · Region D-Western	21,414.13	17,307.85
72500 · Region E-Ingham		
72510 · Arena & Grounds	9,510.00	8,500.00
72520 · Judge Expenses	6,000.00	6,600.00
72530 · Pins & Shirts	3,660.66	2,127.20
72535 · Trophies	0.00	492.00
72540 · Equipment Rental	1,603.95	966.00
72560 · Office Supplies	177.46	0.00
72575 · Printing	0.00	188.15
72580 · Lodging, Gas, Food	1,895.78	1,750.41
72585 · Professional Services	1,455.00	0.00
72591 · Misc	404.46	1,357.24
72598 · Bank Fees	108.00	94.98
Total 72500 · Region E-Ingham	24,815.31	22,075.98
Total 72000 · Regional Championships Expense	117,989.26	96,058.96
73000 · State Championships Expense		
39550 · Printing	4,597.46	1,618.70
73100 · Lodging	3,804.38	9,484.01
73200 · Judge Fees & Expenses	8,000.00	8,400.00
73300 · Arena & Grounds	38,401.75	45,696.00
73335 · Patches and Trophies	1,857.72	102.43
73600 · Hospitality	3,951.39	4,879.88
73800 · Professional Services	7,900.00	400.00
73899 · Video Services	3,000.00	3,500.00
73900 · Labor	0.00	5,750.00
73925 · Equipment Rental	3,525.00	1,200.00
73950 · Miscellaneous	735.83	743.07
Total 73000 · State Championships Expense	75,773.53	81,774.09
Total Expense	292,989.61	279,804.41
Net Ordinary Income	-6,514.38	-30,756.81
Net Income	-6,514.38	-30,756.81

MIHA
BALANCE SHEET
12/31/21

	<u>12/31/21</u>	<u>12/31/20</u>	<u>12/31/19</u>	<u>12/31/18</u>	<u>12/31/17</u>	<u>12/31/16</u>	<u>12/31/15</u>
<u>ASSETS</u>							
CASH IN PNC	127,350.00	136,400.00	167,315.00	141,218.00	176,907.00	152,693.00	114,196.00
RECEIVABLES	-	-	-	-	-	535.00	8,400.00
DEPOSIT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,600.00</u>	<u>1,600.00</u>
TOTAL ASSETS	<u><u>127,350.00</u></u>	<u><u>136,400.00</u></u>	<u><u>167,315.00</u></u>	<u><u>141,218.00</u></u>	<u><u>176,907.00</u></u>	<u><u>154,828.00</u></u>	<u><u>124,196.00</u></u>
<u>LIABILITIES</u>							
PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDOR DEPOSITS	0.00	0.00	0.00	0.00	0.00	450.00	350.00
EQUITY	<u>127,350.00</u>	<u>136,400.00</u>	<u>167,315.00</u>	<u>141,218.00</u>	<u>176,907.00</u>	<u>154,378.00</u>	<u>123,846.00</u>
TOTAL LIABILITIES AND EQUITY	<u><u>127,350.00</u></u>	<u><u>136,400.00</u></u>	<u><u>167,315.00</u></u>	<u><u>141,218.00</u></u>	<u><u>176,907.00</u></u>	<u><u>154,828.00</u></u>	<u><u>124,196.00</u></u>

Total Registered Riders

	<u>Jr. High</u>	<u>High School</u>	<u>Total</u>
2017	767	1,299	2,066
2018	782	1,211	1,993
2019	806	1,126	1,932
2020	246	1,050	1,296
2021	568	1,033	1,601