

MIHA
BALANCE SHEET
12/31/22

	<u>12/31/22</u>	<u>12/31/21</u>	<u>12/31/20</u>	<u>12/31/19</u>	<u>12/31/18</u>	<u>12/31/17</u>	<u>12/31/16</u>
<u>ASSETS</u>							
CASH IN PNC	108,458.00	127,350.00	136,400.00	167,315.00	141,218.00	176,907.00	152,693.00
RECEIVABLES	-	-	-	-	-	-	535.00
DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
TOTAL ASSETS	108,458.00	127,350.00	136,400.00	167,315.00	141,218.00	176,907.00	154,828.00
<u>LIABILITIES</u>							
PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDOR DEPOSITS	0.00	0.00	0.00	0.00	0.00	0.00	450.00
EQUITY	108,458.00	127,350.00	136,400.00	167,315.00	141,218.00	176,907.00	154,378.00
TOTAL LIABILITIES AND EQUITY	108,458.00	127,350.00	136,400.00	167,315.00	141,218.00	176,907.00	154,828.00

8:00 AM

01/21/23

Accrual Basis

Michigan Interscholastic Horsemanship Association

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1 · PNC	70,097.60
A · PNC - MIHA Region A	4,600.32
B · PNC - MIHA Region B	5,148.63
C · PNC - MIHA Region C	9,570.45
D · PNC - MIHA Region D	10,739.50
E · PNC - MIHA Region E	8,302.40
Total Checking/Savings	<u>108,458.90</u>
Total Current Assets	108,458.90
Fixed Assets	
9900 · Trailer	<u>2,400.00</u>
Total Fixed Assets	<u>2,400.00</u>
TOTAL ASSETS	<u>110,858.90</u>
LIABILITIES & EQUITY	
Equity	<u>110,858.90</u>
TOTAL LIABILITIES & EQUITY	<u>110,858.90</u>

MIHA
PROFIT AND LOSS
FOR THE YEAR ENDING 12/31/22

	<u>12/31/21</u>	<u>12/31/21</u>	<u>12/31/21</u>	<u>12/31/20</u>	<u>12/31/19</u>	<u>12/31/18</u>	<u>12/31/17</u>	<u>12/31/16</u>
<u>INCOME</u>								
JUNIOR HIGH	21,132.00	15,418.00	10,545.17	28,170.75	25,668.00	26,054.00	21,910.00	
HIGH SCHOOL	72,180.00	67,611.00	76,144.00	81,394.00	85,260.00	97,356.00	100,477.00	
REGIONALS	104,883.00	116,710.12	103,096.68	115,445.95	90,756.98	92,531.00	91,686.00	
STATE	71,390.00	85,736.11	58,482.00	71,553.20	63,281.20	73,606.00	65,537.00	
MISCELLANEOUS	2,500.00	1,000.00	709.75	-	121.15	0.00	170.00	
TOTAL INCOME	<u>272,085.00</u>	<u>286,475.23</u>	<u>248,977.60</u>	<u>296,563.90</u>	<u>265,087.33</u>	<u>289,547.00</u>	<u>279,780.00</u>	
<u>EXPENSES</u>								
JUNIOR HIGH	9,000.00	8,000.00	3,999.23	9,078.00	14,642.00	11,642.00	12,088.00	
HIGH SCHOOL	38,350.00	37,500.00	38,050.00	40,200.00	50,842.58	53,105.00	61,268.00	
REGIONALS	108,279.00	117,989.26	95,953.96	94,111.11	99,357.51	78,520.00	83,173.00	
STATES	78,799.00	75,773.53	81,774.09	87,034.93	85,748.41	72,882.00	70,921.00	
OTHER GENERAL EXPENSES								
ADVERTISING/MARKETING	1,332.00	136.16	650.00	410.00	2,514.42	925.00	1,190.00	
COMPUTER & INTERNET EXP	353.00	1,695.90	-	-	-	-	-	
INSURANCE	18,794.00	16,421.00	23,525.75	8,301.00	26,355.00	27,295.00	13,250.00	
PROFESSIONAL	350.00	2,825.00	675.00	2,584.00	165.98	1,100.00	0.00	
PATCHES,PINS & TSHIRTS	7,211.00	6,321.33	6,142.10	8,595.28	-	4,465.00	0.00	
TROPHIES	11,663.00	10,111.10	11,531.33	4,269.80	8,821.75	5,327.00	0.00	
PRINTING	3,770.00	2,488.11	1,959.00	3,999.50	3,882.14	1,993.00	1,944.00	
MEETING	564.00	396.07	1,958.19	1,628.90	1,556.54	1,325.00	1,765.00	
STORAGE	-	481.95	1,704.00	1,501.55	1,488.00	1,525.00	1,520.00	
SCHOLARSHIP	11,213.00	8,500.00	7,500.00	8,000.00	2,000.00	1,500.00	1,500.00	
OTHER GENERAL EXPENSES	1,299.00	4,350.20	2,276.78	842.74	3,402.06	666.00	679.00	
TOTAL EXPENSES	<u>290,977.00</u>	<u>292,989.61</u>	<u>277,699.43</u>	<u>270,556.81</u>	<u>300,776.39</u>	<u>262,270.00</u>	<u>249,298.00</u>	
NET INCOME (LOSS)	<u>(18,892.00)</u>	<u>(6,514.38)</u>	<u>(28,721.83)</u>	<u>26,007.09</u>	<u>(35,689.06)</u>	<u>27,277.00</u>	<u>30,482.00</u>	

Total Registered Riders

	<u>Jr. High</u>	<u>High School</u>	<u>Total</u>
2017	767	1,299	2,066
2018	782	1,211	1,993
2019	806	1,126	1,932
2020	246	1,050	1,296
2021	568	1,033	1,601
2022	663	936	1,599

Michigan Interscholastic Horsemanship Association

Profit & Loss Prev Year Comparison

January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
33001 · Districts Rider Registration			
33000 · Junior High School			
33200 · Rider Registration	21,132.00	15,418.00	5,714.00
Total 33000 · Junior High School	21,132.00	15,418.00	5,714.00
34000 · High School			
34100 · Rider Registration	72,180.00	67,611.00	4,569.00
Total 34000 · High School	72,180.00	67,611.00	4,569.00
Total 33001 · Districts Rider Registration	93,312.00	83,029.00	10,283.00
36000 · Donations	0.00	1,000.00	-1,000.00
38000 · Regional Championships Income			
38100 · Region A-Berrien			
38120 · Rider Registration	25,108.00	26,673.00	-1,565.00
Total 38100 · Region A-Berrien	25,108.00	26,673.00	-1,565.00
38200 · Region B-Shiawassee			
38220 · Rider Registration	18,570.00	20,536.50	-1,966.50
Total 38200 · Region B-Shiawassee	18,570.00	20,536.50	-1,966.50
38300 · Region C-Midland			
38320 · Rider Registration	22,249.00	22,927.00	-678.00
Total 38300 · Region C-Midland	22,249.00	22,927.00	-678.00
38400 · Region D-Western			
38420 · Rider Registration	16,406.50	17,099.00	-692.50
Total 38400 · Region D-Western	16,406.50	17,099.00	-692.50
38500 · Region E-Ingham			
38520 · Rider Registration	22,550.00	29,474.62	-6,924.62
Total 38500 · Region E-Ingham	22,550.00	29,474.62	-6,924.62
Total 38000 · Regional Championships Income	104,883.50	116,710.12	-11,826.62
39000 · State Championship			
39050 · Rider Registration	65,233.45	80,068.77	-14,835.32
39500 · Adversiting & Vendor Fees	1,000.00	459.72	540.28
39900 · T-Shirt's	5,156.56	5,207.62	-51.06
Total 39000 · State Championship	71,390.01	85,736.11	-14,346.10
Total Income	269,585.51	286,475.23	-16,889.72
Gross Profit	269,585.51	286,475.23	-16,889.72
Expense			
60001 · Program Expense			
60000 · Advertising and Marketing	1,332.98	136.16	1,196.82
60002 · Office Supplies	129.17	0.00	129.17
60003 · Computer & Internet Expenses	352.84	1,695.90	-1,343.06
60004 · Storage Rent	0.00	481.95	-481.95
60006 · Meeting Expense	564.19	396.07	168.12
60009 · Insurance Expense	18,794.00	16,421.00	2,373.00
60010 · Bank Service Charges	77.94	1,030.92	-952.98
60011 · Postage	240.06	503.58	-263.52
60012 · Printing Fees	3,770.20	2,488.11	1,282.09
60013 · Trailer Exp	404.42	832.57	-428.15
60014 · MI LIC FEE	20.00	20.00	0.00
60015 · Miscellaneous (Expense)	111.25	1,963.13	-1,851.88
60016 · Scholarships	11,212.78	8,500.00	2,712.78
60017 · Trophy Expense	11,663.00	10,111.10	1,551.90
60018 · Professional Services	350.00	2,825.00	-2,475.00
60019 · Patches, Pins, and T-Shirts	7,211.70	6,321.33	890.37
60023 · Gas	313.90	0.00	313.90
Total 60001 · Program Expense	56,548.43	53,726.82	2,821.61

Michigan Interscholastic Horsemanship Association

01/26/23

Profit & Loss Prev Year Comparison

Accrual Basis

January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change
70900 - District Meets Exp			
71000 - Junior High School Expense			
71100 - Meet Exp - Arena & Judge Fees	9,000.00	8,000.00	1,000.00
Total 71000 - Junior High School Expense	9,000.00	8,000.00	1,000.00
71050 - High School Expense			
74100 - Meet Exp - Arena and Judge Fees	38,350.00	37,500.00	850.00
Total 71050 - High School Expense	38,350.00	37,500.00	850.00
Total 70900 - District Meets Exp	47,350.00	45,500.00	1,850.00
72000 - Regional Championships Expense			
72100 - Region A - Berrien			
72110 - Arena & Grounds	18,212.50	18,780.00	-567.50
72120 - Judge Expenses	4,000.00	4,200.00	-200.00
72130 - Pins & Shirts	3,324.36	3,660.64	-336.28
72160 - Professional Services	400.00	400.00	0.00
72180 - Lodging, Gas, Food	2,884.42	1,293.25	1,591.17
72190 - Office Supplies	258.79	151.67	107.12
Total 72100 - Region A - Berrien	29,080.07	28,485.56	594.51
72200 - Region B-Shiawassee			
72210 - Arena & Grounds	11,010.00	10,693.00	317.00
72220 - Judge Fees	5,200.00	5,200.00	0.00
72230 - Pins & Shirts	3,324.36	3,660.64	-336.28
72240 - Equipment Rental	700.00	1,480.00	-780.00
72280 - Lodging, Gas, Food	1,511.37	997.30	514.07
Total 72200 - Region B-Shiawassee	21,745.73	22,030.94	-285.21
72300 - Region C-Midland			
72310 - Arena & Grounds	11,980.00	11,975.00	5.00
72320 - Judges Expenses	3,600.00	3,600.00	0.00
72330 - Pins & Shirts	3,324.36	3,660.64	-336.28
72360 - Office Supplies	0.00	115.28	-115.28
72380 - Lodging, Gas, Food	1,955.66	1,892.40	63.26
72398 - Bank Fees	30.00	0.00	30.00
Total 72300 - Region C-Midland	20,890.02	21,243.32	-353.30
72400 - Region D-Western			
72410 - Arena & Grounds	5,172.00	7,829.50	-2,657.50
72420 - Judge Expenses	2,480.00	4,350.00	-1,870.00
72430 - Pins & Shirts	3,324.36	3,660.63	-336.27
72440 - Equipment Rental	1,440.00	100.00	1,340.00
72470 - Professional Services	400.00	1,760.00	-1,360.00
72480 - Lodging, Gas, Food	1,095.00	950.00	145.00
72491 - Misc	80.00	2,692.00	-2,612.00
72498 - Bank Fees	0.00	72.00	-72.00
Total 72400 - Region D-Western	13,991.36	21,414.13	-7,422.77
72500 - Region E-Ingham			
72510 - Arena & Grounds	9,840.00	9,510.00	330.00
72520 - Judge Expenses	6,175.00	6,000.00	175.00
72530 - Pins & Shirts	3,324.36	3,660.66	-336.30
72540 - Equipment Rental	1,209.60	1,603.95	-394.35
72560 - Office Supplies	0.00	177.46	-177.46
72580 - Lodging, Gas, Food	473.00	1,895.78	-1,422.78
72585 - Professional Services	600.00	0.00	600.00
72591 - Misc	950.00	1,859.46	-909.46
72598 - Bank Fees	0.00	202.98	-202.98
Total 72500 - Region E-Ingham	22,571.96	24,910.29	-2,338.33
Total 72000 - Regional Championships Expense	108,279.14	118,084.24	-9,805.10

Michigan Interscholastic Horsemanship Association

Profit & Loss Prev Year Comparison

01/26/23

January through December 2022

Accrual Basis

	Jan - Dec 22	Jan - Dec 21	\$ Change
73000 · State Championships Expense			
39550 · Printing and Office Supplies	2,799.74	4,597.46	-1,797.72
73100 · Lodging	6,891.93	3,804.38	3,087.55
73200 · Judge Fees & Expenses	8,400.00	8,000.00	400.00
73300 · Arena & Grounds	41,203.00	38,401.75	2,801.25
73335 · Patches and Trophies	132.65	1,857.72	-1,725.07
73600 · Hospitality	4,613.64	3,951.39	662.25
73800 · Professional Services	1,500.00	0.00	1,500.00
73899 · Video Services	3,000.00	3,000.00	0.00
73900 · Labor	6,550.00	7,900.00	-1,350.00
73925 · Equipment Rental	3,570.00	3,525.00	45.00
73950 · Miscellaneous	139.00	735.83	-596.83
Total 73000 · State Championships Expense	78,799.96	75,773.53	3,026.43
Total Expense	290,977.53	293,084.59	-2,107.06
Net Ordinary Income	-21,392.02	-6,609.36	-14,782.66
Other Income/Expense			
Other Income			
32999 · Miscellaneous (Income)	2,500.00	0.00	2,500.00
Total Other Income	2,500.00	0.00	2,500.00
Net Other Income	2,500.00	0.00	2,500.00
Net Income	-18,892.02	-6,609.36	-12,282.66